



INFORM P. LYKOS S.A.

INFORM P. LYKOS S.A.
S.A. REG. No.13754/06/B/86/29
5th klm Varis-Koropiou Ave, Koropi



SUMMARY FINANCIAL STATEMENTS AND INFORMATION OF THE PERIOD FROM JANUARY 1 2010 TO JUNE 30, 2010
(Published according to the decision no. 4/507/28.4.2009 of the Board of Directors of the Stock Market Committee)

The following data and information are intended to provide a general briefing about the financial position and results of INFORM P.LYKOS S.A. Therefore the reader is recommended before proceeding to any kind of investment choice or other transaction with the company to refer at the company's internet address where the periodical financial statements, that the IFRS anticipate and the auditor's review report when ever required, are being presented.

Internet Address: www.lykos.gr,
Date of approval of the semi-annual periodical financial statements from the Board of Directors: August 27, 2010
The Chartered Accountant: Ntzanatos Demetrios
Auditing Firm: Grant Thornton S.A.
Type of audit report: Unqualified acceptance with emphasis

STATEMENT OF FINANCIAL POSITION (consolidated and not consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	30/06/2010	31/12/2009	30/06/2010	31/12/2009
ASSETS				
Tangible fixed assets	88.701.464	91.462.711	40.109.374	39.314.145
Investment property	4.565.217	4.717.024	0	0
Intangible assets	5.312.661	5.696.760	1.655.522	1.876.182
Other non current assets	7.270.324	7.882.384	43.898.648	49.536.995
Inventories	16.792.862	15.289.097	4.954.218	3.592.350
Customers and other receivables	21.860.175	23.195.021	14.045.675	12.737.635
Other current assets	22.728.047	25.593.104	11.276.630	9.896.674
Non current assets available for sale	49.415	51.687	0	0
TOTAL ASSETS	167.280.165	173.887.789	115.940.067	116.953.981
EQUITY AND LIABILITIES				
Share capital	12.758.592	12.508.925	12.758.592	12.508.925
Reserves and Retained Earnings	67.991.296	70.085.612	48.982.251	49.525.753
Total parent company's owners equity (a)	80.749.888	82.594.537	61.740.843	62.034.678
Minority interests (b)	6.853.504	7.806.168	0	0
Total Equity (c)=(a)+(b)	87.603.392	90.400.706	61.740.843	62.034.678
Long term Loan Liabilities	37.340.620	37.827.689	33.727.817	33.727.817
Provisions / Other long term liabilities	9.488.097	10.437.568	5.105.615	5.366.927
Short term loan liabilities	8.014.353	12.344.556	1.746.831	3.493.662
Other short term Liabilities	24.833.702	22.877.270	13.618.960	12.330.896
TOTAL LIABILITIES (d)	79.676.773	83.487.083	54.199.223	54.919.302
TOTAL EQUITY AND LIABILITIES (c)+(d)	167.280.165	173.887.789	115.940.067	116.953.981

STATEMENT OF CHANGES IN EQUITY (consolidated and not consolidated)

	THE GROUP		THE COMPANY	
	30/06/2010	30/06/2009	30/06/2010	30/06/2009
Equity balance at the beginning of period (01.01.2010 and 01.01.2009 respectively)	90.400.706	91.142.686	62.034.678	62.166.180
Concentrative total income after taxes	(78.173)	(1.058.318)	1.295.694	1.664.701
Dividends distributed	(2.719.141)	(3.043.158)	(1.774.516)	(2.195.014)
Absorption of subsidiary company	0	0	184.987	0
Equity balance at the end of period (30.06.2010 and 30.06.2009 respectively)	87.603.392	87.041.209	61.740.843	61.635.868

ADDITIONAL DATA AND INFORMATION

1. The name,the country of the constitutional headquarters of every company which is included to the consolidated financial statements,the tax unaudited years, also the participating percentage, direct or indirect of the parent company and the incorporation method that applied for every company, are as follows:

Company	Country	Participation Percentage %	Consolidation Method	Participation Relation	Tax Unaudited Years
INFORM P. LYKOS S.A.	Greece	Parent Company	-	Parent Company	2009
EKTYPOTIKI VORIOU ELLADOS S.A. (until 14/1/2010)	Greece	85,89%	Fully	Direct	2008
Terrane L.T.D.	Cyprus	100,00%	Fully	Direct	2004-2009
Inform Lykos (Romania) L.T.D.	Cyprus	97,34%	Fully	Indirect	2003-2009
Inform Lykos S.A.	Romania	97,34%	Fully	Indirect	2005-2009
Compaper Converting S.A.	Romania	94,85%	Fully	Indirect	2001-2009
Lykos Paperless Solutions S.A.	Greece	99,91%	Fully	Direct	2007-2009
Arrow Up S.A.	Belgium	29,97%	Net Equity	Indirect	2007-2009
Technovisie BVBA	Belgium	29,97%	Net Equity	Indirect	2007-2009
Sagime Gmbh	Austria	100,00%	Fully	Direct	2007-2009
Austria Card GmbH	Austria	85,00%	Fully	Indirect	2008-2009
Austria Card Polska Sp.z.o.o.	Poland	85,00%	Fully	Indirect	2009
Austria Card Aklii Kart STI	Turkey	84,97%	Fully	Indirect	2009

2. The financial statements have been prepared based on accounting principles of the Annual Financial Statements as at 31st December 2009. There are not changes in the accounting methods and estimations compared to previous year, as also any correction or new classifications items.
3. During the reference period and specifically at 14/1/2010 has been approved by the qualified supervisory authority the merger through absorption of the subsidiary 'Ektypotiki Voreiou Ellados S.A' from the parent company («Inform P. Lykos S.A.»). With the completion of the merger procedure «Ektypotiki Voreiou Ellados S.A.» was terminated, without liquidation, their shares were cancelled, whereas the total assets and liabilities were assigned to the parent company «Inform P.Lykos S.A.». The not controlling participation in the subsidiary before the absorption was coming up to 14,11%. The shareholders possessed this not controlling participation received as a return 71.940 shares issued from the parent company. The effects of the above mentioned absorption were not significant in Group's and Company's level. (see regarding the No. 5 note of the intermediate financial statements of the Group).
4. Except the case is referred in the above note No.3, it has not become any development interruption of any branch or any company of the Group according to the IFRS.
5. At the intermediate financial statements the amounts are presented in euro. Any differences in the totals are due to rounding differences.
6. The results of the reference period 1/1 – 30/6/10 of the Group and the Company include a provision for the amounts of € 202.673 and € 189.533 respectively, concerning an extraordinary social responsibility tax imposed in the Greek Companies of the Group according to the law 3845/2010.
7. The financial statements of the company or the Group are not included into the consolidated financial statements of any other company.
8. There are encumbrances on the Group's fixed assets with value of € 3.612.803 in order to cover loan obligations. There are no encumbrances on the parent company's fixed assets.
9. There are no pending judicial cases or other disputes under arbitration, which might affect materially the financial position or operation of the company or the whole group.
10. The accumulative provision for the tax unaudited years for the parent company is up to the amount of € 15.000. There was no any recorded significant provision, according to the meaning of paragraphs 10, 11 and 14 of IFRS 37.
11. There was no occasion of change in the duration or end of the fiscal year or the incorporation method of the companies of the group.
12. The personnel number of the group and the company is:

	The Group		The Company	
	30/6/10	30/6/09	30/6/10	30/6/09
Number of personnel	889	1.065	309	340

13. Earnings/losses after taxes and minority interests per share are calculated according to the allocation of earnings upon the weighted average number of shares.
14. Group's and Parent's company financial statements as at 30/06/2010, were approved by the Board of Directors of the company at August 27, 2010. Board of Directors members are: Nikolaos Lykos, Pavlos Tryposkiadis, Panagiotis Lykos, Spyridon Rouhtsas, Eleftherios Hiliadakis, Elias Karantzalis
15. Intercompany transactions between the company, the group and their subsidiaries as defined at IAS 24, during the period 1/1/2010 - 30/06/2010, are as follows:

	THE GROUP	THE COMPANY
a) Income	0	184.024
b) Expenses	25.200	1.803.410
c) Claims	0	647.816
d) Liabilities	18.738	408.575
e) Management team and Board of Directors members transactions and fees	169.500	169.500
f) Claims from Management team and Board of Directors members	0	0
g) Liabilities to Management team and Board of Directors members	0	0

16. The item "Other total income after taxes(b)" that is included in the "TOTAL INCOME STATEMENT" of the Group, concerns exclusively and for all the reference periods, exchange differences from the conversion of the financial statements of the subsidiaries companies of the Group, from the operational currency to the presentation currency of the financial statements (euro) .

17. At 30/06/2010, the parent company Inform P. Lykos S.A. had 97.553 own shares with average aquisition price € 4,10 per share, with total value € 399.702 that represent the 0,48% of the company's share capital. The stock exchange (fair) value as at 30/06/2010 was € 101.455,12.

PROFIT AND LOSS STATEMENT (consolidated and not consolidated)
Amounts in Euro

	THE GROUP			
	1/1- 30/06/2010	1/1- 30/06/2009	1/1- 30/06/2010	1/1- 30/06/2009
Turnover	49.858.078	50.578.301	26.172.502	24.152.515
Gross profit / (loss)	16.647.831	15.459.837	8.664.401	7.213.989
Earnings/(losses) before taxes, financing and investing results	2.896.721	1.826.107	1.329.378	(233.000)
Earnings / (losses) before taxes	2.079.802	782.506	984.204	(451.020)
Earnings / (losses) after taxes	914.355	634.689	95.399	(337.251)
'Owners of the parent company	588.502	518.331	(86.854)	(341.034)
'Minority interests	325.853	116.358	182.253	3.784
Basic earnings after taxes per share - (in euro)	0,0288	0,0254	(0,0042)	(0,0167)
Earnings / (losses) before taxes, financing, investing results and total depreciation / amortization	6.148.948	5.739.534	3.004.790	1.712.780
Turnover	16.196.655	16.395.090	8.560.059	7.968.911
Gross profit / (loss)	4.191.021	4.001.734	2.069.076	1.778.892
Earnings/(losses) before taxes, financing and investing results	261.205	213.487	(212.814)	(386.804)
Earnings / (losses) before taxes	1.864.623	2.249.324	297.717	868.431
Earnings / (losses) after taxes	1.295.694	1.664.701	(188.914)	372.905
'Owners of the parent company	1.295.694	1.664.701	(188.914)	372.905
'Minority interests	-	-	-	-
Basic earnings after taxes per share - (in euro)	0,0634	0,0816	(0,0092)	0,0183
Earnings / (losses) before taxes, financing, investing results and total depreciation / amortization	1.555.748	1.418.045	484.553	212.615

TOTAL INCOME STATEMENT (consolidated and not consolidated)
Amounts in Euro

	THE GROUP			
	1/1- 30/06/2010	1/1- 30/06/2009	1/1- 30/06/2010	1/1- 30/06/2009
Earnings / (losses) after taxes (a)	914.355	634.689	95.399	(337.250)
Other total income after taxes (b)	(992.528)	(1.693.007)	(1.536.160)	(920.060)
Concentrative total income after taxes (a) + (b)	(78.173)	(1.058.318)	(1.440.761)	(1.257.309)
Earnings / (losses) after taxes (a)	1.295.694	1.664.701	(188.914)	372.905
Other total income after taxes (b)	0	0	0	0
Concentrative total income after taxes (a) + (b)	1.295.694	1.664.701	(188.914)	372.905

CASH FLOW STATEMENT-INDIRECT METHOD(consolidated and not consolidated)
Amounts in Euro

	THE GROUP		THE COMPANY	
	1/1- 30/06/2010	1/1- 30/06/2009	1/1- 30/06/2010	1/1- 30/06/2009
Operating Activities				
Profits / (losses) before taxes (continued activities)	2.079.802	782.506	1.864.623	2.249.324
Plus / minus adjustments for:				
Depreciation / Amortization	3.252.227	3.913.427	1.294.543	1.204.558
Provisions	(289.312)	(954.298)	(386.099)	(82.432)
Other, non cash transactions	420.413	(131.821)	30.454	(121.440)
Results (income, expenses, profit and loss of investment activity)	(109.940)	(702.989)	(1.729.620)	(2.773.081)
Debit interest and similar expenses	969.925	1.769.401	368.691	732.639
Plus / minus adjustments for changes in accounts related to working capital or operating activities:				
Decrease / (increase) of inventories	(1.702.086)	1.261.386	(1.361.868)	348.591
Decrease / (increase) of receivables	2.356.157	3.619.477	296.124	3.090.131
(Decrease) / increase of liabilities (excluding loans)	(108.814)	(6.855.829)	(603.972)	(2.748.266)
Minus:				
Debit interest & related expenses paid	(1.005.231)	(2.633.832)	(402.030)	(1.183.988)
Taxes paid	(674.709)	(799.859)	(59.020)	(148.489)
Total inflows / (outflows) from operating activities (a)	5.188.432	(732.431)	(688.174)	567.548
Investing Activities				
Purchase of tangible and intangible fixed assets	(1.436.413)	(2.077.958)	(356.702)	(1.606.928)
Proceeds from sales of tangible and intangible fixed assets	28.623	150.045	8.090	1.600
Cash of absorbed company	0	0	92.179	0
Interest income received	162.134	126.727	310.419	1.215.070
Dividends received	29.070	0	1.700.000	3.210.000
Financing of assets investment received	312.847	679.886	0	679.886
Total inflows / (outflows) from investing activities (b)	(903.739)	(1.121.300)	1.753.986	3.499.628
Financing Activities				
Proceeds from issued / withdrawn loans	2.816.741	5.512.015	3.625.000	4.318.310
Loan settlements	(7.613.740)	(6.622.819)	(1.976.831)	(3.139.606)
Lease liabilities settlements	(82.667)	(549.063)	0	(11.180)
Dividends paid	(968.008)	1.628.232	(23.363)	(9.939)
Total inflows / (outflows) from financing activities (c)	(5.847.674)	(31.635)	1.624.806	1.157.584
Net increase (decrease) of cash and cash equivalents of the period (a)+(b)+(c)	(1.562.981)	(1.885.366)	2.690.619	5.224.760
Cash and cash equivalents at the beginning of the period	22.165.031	20.288.740	7.194.566	1.555.732
Cash and cash equivalents at the end of the period	20.602.052	18.403.374	9.885.185	6.780.492

KOROPI ATTIKIS, AUGUST 27, 2010

PRESIDENT OF THE B.o.D
& MANAGING DIRECTOR

VICE PRESIDENT OF THE B.o.D.
& DEPUTY MANAGING DIRECTOR

GROUP FINANCIAL DIRECTOR

ACCOUNTING MANAGER

NIKOLAOS LYKOS
I.D.no AB 241783

PAVLOS TRYPOSKIADIS
I.D. no. AH 120974

ALEXANDRA ADAM
I.D. no. AE 118025
REG. No. 37323 & 31456

ANASTASIOS TATOS
I.D. no. Z 240679
REG. No. 37323 & 31456